

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

December 20, 2021

The Manager – Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Scrip Code: 504093

Sub: Result of Postal Ballot conducted through e-voting process
Ref.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”)

Dear Sir/Madam,

We inform that pursuant to Section 110 of Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the Company has completed the process of Postal Ballot for seeking approval of the Members for appointment of Mr. Akinori Isomura as Chairman & Managing Director of the Company through remote e-voting facility.

Pursuant to Regulation 44(3) of the Listing Regulations, we submit herewith the results of postal ballot completed through remote e-voting process. We are also enclosing Scrutinizer's Report dated December 20, 2021 for record.

The Postal Ballot results along with the Scrutinizer's Report is being displayed at the Registered Office of the Company. The same will also be made available on the Company's website www.panasonicenergyindia.in under the section "Investor Relations". Link Intime India Private Limited, Registrar and Share Transfer Agent, through whom the remote e-voting facility was availed by the company, will also display these results on its website <http://instavote.linkintime.co.in>.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary



Encl.: As above.

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Panasonic Energy India Company Limited
GIDC, Makarpura,
Vadodara - 390 010

Dear Sir,

Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in respect of passing of the resolution set-out in the notice dated October 29, 2021 through Postal Ballot.

I, Vijay J. Bhatt, Company Secretary in practice and Proprietor, Vijay Bhatt & Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Panasonic Energy India Company Limited (CIN: L31400GJ1972PLC002091) ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated October 29, 2021 ("Notice") issued in accordance with General Circular Nos. 14/2020 dated 8 April 2020 and 17/2020 dated 13 April 2020 read with other relevant circulars, including General Circular No. 10/2021 dated 23 June 2021, issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "MCA Circulars").

1. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made there under; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by Link Intime India Private Limited ("LI IPL"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till 05:00 p.m. on December 18, 2021.



Vijay J. Bhatt

B.Com (Hons.), LL.B. (Spl), FCS

110, RAJVEE TOWERS, NR. TUBE COMPANY, OLD PADRA ROAD, VADODARA – 390 020

Ph. : (O) 0265 2339 002 + Email: vbhatt2004@yahoo.co.in

VIJAY BHATT & CO
COMPANY SECRETARIES

Cut -off date

4. The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Monday, November 15, 2021 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.
5. **Remote e-voting process**
- (i) The remote e-voting period remained open from Friday, November 19, 2021 (9:00 a.m. IST) to Saturday, December 18, 2021 (05:00 p.m. IST).
- (ii) The votes cast during the remote e-voting were unblocked on Saturday, December 18, 2021 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, who are not in the employment of the Company and / or LIPL.
- (iii) Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of LIPL, i.e., <https://instavote.linkintime.co.in/>. Based on the report generated by LIPL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
6. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by LIPL, scrutinized on test-check basis, and relied upon by me as under:

Special Resolution: Appointment of Mr. Akinori Isomura (DIN: 0009382377) as Chairman & Managing Director of the Company effective from January 01, 2022 for a period of two years.

| Particulars | E-voting | |
|--|---------------------------|--------------------|
| | Number of Member(s) Voted | Votes held by them |
| Number of Members & Shares held by them | 38 | 4413302 |
| Less: Number of Members & Invalid/Rejected Votes | - | - |
| Less: Number of Members & abstained from voting | 1 | 4 |
| Less: Number of Members & Votes not exercised/ partially exercised | - | - |
| No. of Valid Votes Cast | 37 | 4413298 |

37 Shareholders holding 4413298 shares have casted their votes for 4413296 shares in favour and 2 shares against the special resolution as below:

| Particulars | E-voting | | |
|--------------|-------------------------|--------------------|---------------------------------------|
| | Number of Members Voted | Votes cast by them | % of total number of valid votes cast |
| Favour | 35 | 4413296 | 100.00 |
| Against | 2 | 2 | Negligible |
| Total | 37 | 4413298 | 100.00 |



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Based on the aforesaid results, the special resolution as mentioned above shall be deemed to have been passed with requisite majority, on Saturday, December 18, 2021, being the last date of remote e-voting for the members of the Company. Therefore the Chairman or any other person authorised by him may accordingly declare the result of Postal Ballot process.

7. The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to Ms. Susheela Maheshwari, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.

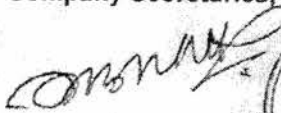
Restriction on use

8. This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) placing on website of LIPL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours truly,

For Vijay Bhatt & Co.
Company Secretaries,



Vijay J. Bhatt
Proprietor
CP: 2265
FCS: 4900



UDIN : F004900C001818877

Date : 18/12/2021
Place : Vadodara

Countersigned by:
For and on behalf of
Panasonic Energy India Company Limited


Tadasuke Hosoya
Chairman & Managing Director

Date : 20/12/2021
Place : Vadodara